

Medical Liability – Healthcare Insurance

Insurance Product Information Document

This insurance is provided by Lloyd's Insurance Company S.A. via The Carbon Whole Account Consortium 9977

This document summarises the key terms of the above product. It is a summary of only the product itself and does not contain any information that is personalised to fit your specific needs. Complete pre-contractual and contractual information and details of the terms of the product can be found in the proposal / application form you completed and any quotation you were provided with.

What is this type of insurance?

This policy provides cover for individual Medical Practitioners against different types of claims that may be brought against them and their employees arising from their business. Certain provisions of the policy are able to be tailored and outlined in the policy schedule.



What is insured?

The insurer covers, up to the guaranteed amounts:

- ✓ Medical Professional Liability
- ✓ Claims for financial loss arising from your business
- ✓ Public Liability Claims for personal injury or property damage arising from your business
- ✓ Claims arising from the use of products in the course of your business
- ✓ Cover for claims arising from a matter which you should have told us about during the period of a previous insurance policy, if it was issued by us and you have been continuously insured by us
- ✓ Vicarious liability
- ✓ Cover is for claims made and claims arising from circumstances notified during the period of insurance
- ✓ The insured sum is EUR €10,000,000 which is the total aggregate amount we will pay for all claims made and claims arising out of circumstances notified during the period of insurance, and for covered defence costs. Lower sub-limits apply to certain types of claims, as stated in the policy schedule



What is not insured?

The following are not covered

- ✗ We will not pay a claim regarding clinical trials other than for any bodily injuries you may negligently cause to research subjects whilst providing medical care during a clinical trial
- ✗ We will not pay a claim for criminal prosecution defence costs
- ✗ We will not pay a claim for employers' liability
- ✗ Cyber Events
- ✗ Asbestos, lead, nuclear, war, terrorism
- ✗ Fines, penalties or administrative sanctions



Are there any restrictions on cover?

! We will not provide cover for claims in respect of matters happening before the retroactive date stated in the policy schedule

! Excess per claim

! Sub-limits for certain types of cover

For more information on excesses, please refer to your insurance contract



Where am I covered?

- ✓ Republic of Ireland



What are my obligations?

Failure to comply with these obligations may result in the contract being declared null and void, the cover being invalidated or suspended:

When taking out the contract

- Accurately declare activities and risks.

During the contract

- Report any changes/increases in risk.

In the event of a claim:

- Report any claim within 5 working days, submit the necessary documents within 48 hours, and cooperate with the defence.



When and how to make payments?

You pay either:

- in accordance with your invoice from your broker; **or**
- no later than 60 calendar days of the commencement of the period of insurance; **or**
- in respect of any additional or instalment premium, the date of it falling due, whichever is the earliest.



When does the cover start and when does it end?

Cover starts from the date specified in the policy schedule included with the product or any other period agreed by us. Cover will continue until:

- The end date of the period of insurance in the policy schedule
- You cancel the product
- We cancel the product
- You stop paying premiums
- You breach any of your obligations outlined in the product



How can I terminate the contract

You are able to cancel the contract at any time after the contract is effective by giving 30 days written notice (e.g. by posted letter or email). Premium can be returned to you on a pro rata basis so long as no claim or circumstance has been notified under the contract.